

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Prairie Provident Resources Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2017	<b>To:</b>	12/31/2017	<b>Date submitted</b>	5/24/2018
<b>Reporting Entity ESTMA Identification Number</b>	E495482		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
<b>Other Subsidiaries Included</b> (optional field)						
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	E858388 Prairie Provident Resources Canada Ltd.					
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Mimi Lai			<b>Date</b>	5/24/2018	
<b>Position Title</b>	Vice President, Finance and Chief Financial Officer					

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<b>Reporting Entity Name</b>	Prairie Provident Resources Inc.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E495482		
<b>Subsidiary Reporting Entities (if necessary)</b>	E858388 Prairie Provident Resources Canada Ltd.		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Alberta		220,000	7,040,000	1,190,000					8,450,000	In-kind oil royalty payments of \$6,800,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Northern Sunrise County		1,660,000							1,660,000	
Canada	Municipal District of Opportunity		200,000							200,000	
Canada	Municipal District of Provost		190,000							190,000	
			2,270,000	7,040,000	1,190,000	-	-	-	-	10,500,000	

<b>Additional Notes:</b>	All payments were made in Canadian dollars.
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<b>Reporting Entity Name</b>	Prairie Provident Resources Inc.				<b>Currency of the Report</b>	CAD
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Canada	Evi	1,860,000	6,240,000	620,000					<b>8,720,000</b>	In-kind oil royalty payments of \$6,000,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Princess	20,000	600,000	100,000					<b>720,000</b>	In-kind oil royalty payments of \$600,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Provost	400,000	130,000	160,000					<b>690,000</b>	In-kind oil royalty payments of \$130,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Other	-	60,000	280,000					<b>340,000</b>	In-kind oil royalty payments of \$70,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices. This was offset by cash royalty credits of \$10,000 which were net against payments to the government for other projects.
Canada	Wheatland	-	-	40,000					<b>40,000</b>	
		2,280,000.00	7,030,000.00	1,200,000.00					<b>10,510,000</b>	

<b>Additional Notes<sup>3</sup>:</b>	All payments were made in Canadian dollars.
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