

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 01/01/2016

To: 31/12/2016
Marquee Energy Ltd.

Reporting Entity ESTMA Identification Number

E214252

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Dan Toews
VP Finance & CFO

Date: 29/05/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 01/01/2016 To: 31/12/2016
Marquee Energy Ltd.

Reporting Entity ESTMA Identification
Number

E214252

Subsidiary Reporting Entities (if
necessary)

0

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta		\$ 870,000.00	\$ 1,370,000.00					\$ 2,240,000.00	*Alberta Energy Regulator - \$590,000 *Alberta Department of Energy - \$200,000 *Alberta Department of Energy Environment and Parks - \$580,000 *Minister of Finance (Crown) - \$870,000
Canada	Starland County			\$ 1,000,000.00					\$ 1,000,000.00	Starland County - \$1,000,000
Canada	County of Stettler No. 6			\$ 160,000.00					\$ 160,000.00	County of Stettler - \$160,000
Canada	County of Vermilion River			\$ 120,000.00					\$ 120,000.00	County of Vermilion River - \$120,000

Notes:

- (1) All payments are reported in Canadian dollars.
- (2) Royalties paid in kind have been valued at the fair market sale price at the time of payment.
- (3) Payments reported in the ESTMA Report reflect gross payments made directly by Marquee Energy.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 01/01/2016

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Reporting Entity Name

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Subsidiary Reporting Entities (if necessary)

0

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Michichi		\$870,000	\$2,530,000.00					\$ 3,400,000.00	
Canada	Lloyd			\$120,000.00					\$ 120,000.00	

Notes:

(1) All payments are reported in Canadian dollars.

(2) Royalties paid in kind have been valued at the fair market sale price at the time of payment.

(3) Payments reported in the ESTMA Report reflect gross payments made directly by Marquee Energy.