

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Prairie Provident Resources Inc.			
Reporting Year	From	01/01/2018	To: 31/12/2018	Date submitted
Reporting Entity ESTMA Identification Number	E495482	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)				
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	Prairie Provident Resources Canada Ltd. (E858388), Marquee Energy Ltd. (E214252)			
Not Substituted				
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>			
Full Name of Director or Officer of Reporting Entity	Mimi Lai	Date	30/05/2019	
Position Title	Vice President and Chief Financial Officer			

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Reporting Entity Name	Prairie Proident Resources Inc.			Currency of the Report
Reporting Entity ESTMA Identification Number	E495482			CAD
Subsidiary Reporting Entities (if necessary)	Prairie Proident Resources Canada Ltd. (E858388), Marquee Energy Ltd. (E214252)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	Government of Alberta		840,000	10,890,000	2,130,000					13,860,000	In-kind oil royalty payments of \$10,490,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Municipal District of Kneehill		120,000							120,000	
Canada	Northern Sunrise County		1,500,000							1,500,000	
Canada	Municipal District of Opportunity		190,000							190,000	
Canada	Municipal District of Provest		180,000							180,000	
Canada	Municipal District of Starland		450,000							450,000	
			3,280,000	10,890,000	2,130,000					16,300,000	

Additional Notes:

(1) On November 21, 2018, Marquee Energy Ltd. ("MQX") (E214252) and Prairie Proident Resources Canada Ltd. ("PPRC") (E858388) amalgamated under PPRC. This report contains the consolidated information for MQX and PPRC for the full 2018 calendar year.

(2) All payments were made in Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Evi	1,690,000	7,420,000	640,000					9,750,000	In-kind oil royalty payments of \$7,360,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Princess	105,000	680,000	90,000					875,000	In-kind oil royalty payments of \$660,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Provost	380,000	340,000	170,000					890,000	In-kind oil royalty payments of \$340,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Other	-	210,000	300,000					510,000	In-kind oil royalty payments of \$100,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada	Michichi	1,105,000	2,240,000	930,000					4,275,000	In-kind oil royalty payments of \$2,030,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
		3,280,000	10,890,000	2,130,000					16,300,000	

Additional Notes ³ :	<p>(1) On November 21, 2018, Marquee Energy Ltd. ("MQX") (E214252) and Prairie Provident Resources Canada Ltd. ("PPRC") (E858388) amalgamated under PPRC. This report contains the consolidated information for MQX and PPRC for the full 2018 calendar year.</p> <p>(2) All payments were made in Canadian dollars.</p>
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