

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Prairie Provident Resources Inc.

**Reporting Year** **From** 1/1/2020 **To:** 12/31/2020 **Date submitted** 5/21/2021

**Reporting Entity ESTMA Identification Number** E495482

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
 (optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** Prairie Provident Resources Canada Ltd. (E858388)

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Mimi Lai **Date** 5/21/2021

**Position Title** Interim Chief Executive Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020			
<b>Reporting Entity Name</b>	Prairie Provident Resources Inc.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E495482				
<b>Subsidiary Reporting Entities (if necessary)</b>	Prairie Provident Resources Canada Ltd. (E858388)				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta		240,000	2,100,000	1,440,000					3,780,000	In-kind oil royalty payments of \$2,080,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada -Alberta	Municipal District of Kneehill		110,000							110,000	
Canada -Alberta	Northern Sunrise County		670,000							670,000	
Canada -Alberta	Municipal District of Opportunity		160,000							160,000	
Canada -Alberta	Municipal District of Provost		180,000							180,000	
Canada -Alberta	Municipal District of Starland		760,000							760,000	

**Additional Notes:**

(1) All payments were made in Canadian dollars.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	
<b>Reporting Entity Name</b>	Prairie Provident Resources Inc.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E495482		
<b>Subsidiary Reporting Entities (if necessary)</b>	Prairie Provident Resources Canada Ltd. (E858388)		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Evi	820,000.00	1,530,000.00	430,000.00					<b>2,780,000</b>	In-kind oil royalty payments of \$1,530,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada -Alberta	Michichi	920,000.00	410,000	510,000					<b>1,840,000</b>	In-kind oil royalty payments of \$390,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada -Alberta	Princess	10,000.00	140,000	60,000					<b>210,000</b>	In-kind oil royalty payments of \$130,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada -Alberta	Provost	360,000.00	30,000	150,000					<b>540,000</b>	In-kind oil royalty payments of \$30,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices.
Canada -Alberta	Other	10,000.00	-	280,000					<b>290,000</b>	

<b>Additional Notes<sup>3</sup>:</b>	(1) All payments were made in Canadian dollars.
--------------------------------------	---