



Prairie Provident Reports on AGM Voting Results

Calgary, Alberta – June 29, 2021 – Prairie Provident Resources Inc. ("Prairie Provident" or the "Company") announces the results of voting on matters submitted to shareholders at the Company's annual meeting held today.

Election of Directors

At the meeting, each of Patrick McDonald, Mimi Lai, Derek Petrie, Ajay Sabherwal and Rob Wonnacott was nominated for election as a director of the Company for the ensuing year. Each such nominee was elected by ordinary resolution, for a term of office ending at the close of the next annual meeting of shareholders.

The term of office of William Roach, who had served as a director of Prairie Provident since 2018, concluded at the meeting. Dr. Roach decided to retire from the Board of Directors and did not stand for re-election.

"On behalf of the Company and the Board, I want to thank Will for his counsel and many contributions throughout his time as a director of Prairie Provident," said Patrick R. McDonald, Chair of the Board. "We wish him the best in his continuing endeavours."

As previously announced, Tony Berthelet, President and Chief Executive Officer of the Company, has also been appointed as a director.

Detailed results of the voting for each director nominee at the meeting are as follows.

Director Nominee	Votes For		Votes Withheld	
	Number	%	Number	%
Patrick McDonald (Chair)	19,764,875	59.44	13,486,504	40.56
Mimi Lai	21,617,126	65.01	11,634,253	34.99
Derek Petrie	30,805,919	92.65	2,445,460	7.35
Ajay Sabherwal	30,604,552	92.04	2,646,827	7.96
Rob Wonnacott	21,142,933	63.59	12,108,446	36.41

Appointment of Auditor

Shareholders also passed an ordinary resolution appointing Ernst & Young LLP as the auditor of the Company for the ensuing year, to hold office until the close of the next annual meeting of shareholders. Following are detailed results of the voting on that resolution.

Auditor	Votes For		Votes Withheld	
	Number	%	Number	%
Ernst & Young LLP	28,602,727	71.27	11,527,510	28.73

About Prairie Provident

Prairie Provident is a Calgary-based company engaged in the exploration and development of oil and natural gas properties in Alberta. The Company's strategy is to grow organically in combination with accretive acquisitions of conventional oil prospects, which can be efficiently developed. Prairie Provident's operations are primarily focused at the Princess and Michichi areas in Southern Alberta targeting the ELLerslie, the Lithic Glauconite and the Banff formations, along with an established and proven waterflood project at our Evi area in the Peace River Arch.

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