

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Prairie Provident Resources Inc.		
Reporting Year	From 2021-01-01	To: 2021-12-31	Date submitted 2022-05-30
Reporting Entity ESTMA Identification Number	E495482	<input checked="" type="radio"/> Original Submission	<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: Prairie Provident Resources Canada Ltd. (E858388)

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	 Jason Dranchuk	Date	2022-05-30
Position Title	CFO		

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Subsidiary Reporting Entities (if necessary)		Prairie Provident Resources Canada Ltd. (E858388)			

Payments by Payee

Country	Payee Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	360,000	4,930,000	1,040,000					6,330,000	In-kind royalty payments of \$4,670,000 made to the Governmnet of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices
Canada -Alberta	Northern Sunrise County	1,270,000							1,270,000	
Canada -Alberta	Municipal District of Starland	1,720,000							1,720,000	
Canada -Alberta	Municipal District of Kneehill	120,000							120,000	
Canada -Alberta	Municipal District of Opportunity	150,000							150,000	
Canada -Alberta	Municipal District of Provost	150,000							150,000	
Canada -British Columbia	Government of British Columbia			210,000					210,000	

Additional Notes: (1) All payments were made in Canadian Dollars

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Evi	1,420,000	2,590,000	570,000					4,580,000	In-kind royalty payments of \$2,560,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices
Canada -Alberta	Michichi	1,720,000	1,330,000	260,000					3,310,000	In-kind royalty payments of \$1,120,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices
Canada -Alberta	Princess	360,000	770,000	160,000					1,290,000	In-kind royalty payments of \$760,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices
Canada -Alberta	Provost	270,000	240,000	50,000					560,000	In-kind royalty payments of \$230,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined using realized sales prices
Canada -British Columbia	Other			210,000					210,000	

Additional Notes³: (1) All payments were made in Canadian Dollars