

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Prairie Provident Resources Inc.

Reporting Year **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2023-06-29

Reporting Entity ESTMA Identification Number E495482

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: Prairie Provident Resources Canada Ltd. (E858388)

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Patrick McDonald **Date** 2023-06-29

Position Title Interim CEO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2022-01-01	To: 2022-12-31	
Reporting Entity Name	Prairie Provident Resources Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E495482		
Subsidiary Reporting Entities (if necessary)	Prairie Provident Resources Canada Ltd. (E858388)		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		280,000	15,260,000	950,000					16,490,000	In-kind royalty payments of \$13,500,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined by using realized sales prices
Canada -Alberta	Northern Sunrise County		1,180,000							1,180,000	
Canada -Alberta	Municipal District of Starland		1,720,000							1,720,000	
Canada -Alberta	Municipal District of Kneehill		120,000							120,000	
Canada -Alberta	Municipal District of Opportunity		140,000							140,000	

Additional Notes: All payments were made in Canadian Dollars

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2022-01-01	To: 2022-12-31	Currency of the Report CAD
Reporting Entity Name	Prairie Provident Resources Inc.		
Reporting Entity ESTMA Identification Number	E495482		
Subsidiary Reporting Entities (if necessary)	Prairie Provident Resources Canada Ltd. (E858388)		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Evi	1320000	5,630,000	350,000					7,300,000	In-kind royalty payments of \$5,320,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined by using realized sales prices
Canada -Alberta	Michichi	1,720,000	4,570,000	60,000					6,350,000	In-kind royalty payments of \$3,360,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined by using realized sales prices
Canada -Alberta	Princess	280,000	4,060,000	290,000					4,630,000	In-kind royalty payments of \$3,840,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined by using realized sales prices
Canada -Alberta	Provost	120,000	1,000,000	250,000					1,370,000	In-kind royalty payments of \$980,000 made to the Government of Alberta are valued at the fair market value of the volumes taken in-kind determined by using realized sales prices

Additional Notes³:

All payments were made in Canadian Dollars