

**Prairie Provident Resources Inc.**

**LETTER OF TRANSMITTAL**

This letter of transmittal ("**Letter of Transmittal**") relates to the 30-to-1 consolidation (the "**Consolidation**") of the outstanding common shares ("**Shares**") of Prairie Provident Resources Inc. ("**Prairie Provident**"), completed effective December 31, 2025, on the basis of one (1) post-Consolidation Share for every thirty (30) pre-Consolidation Shares. In accordance with the Consolidation terms, the number of post-Consolidation Shares held by any registered shareholder as a result of the Consolidation is rounded down to the nearest whole number.

Registered holders of pre-Consolidation Shares represented by share certificate(s) are required to complete and deliver this Letter of Transmittal, together with the share certificate(s) representing their pre-Consolidation Shares, to receive new share certificate(s) or direct registration system (DRS) advice statement(s) for post-Consolidation Shares.

The completed Letter of Transmittal, accompanied by share certificate(s) representing pre-Consolidation Shares, should be personally delivered or sent by courier or registered mail to Alliance Trust Company, #1010, 407 - 2nd Street S.W., Calgary, Alberta, T2P 2Y3.

***Please review "Instructions" below.***

\* \* \* \* \*

**TO: Alliance Trust Company**

**AND TO: Prairie Provident Resources Inc.**

The undersigned hereby represents and warrants that the undersigned (i) is the owner of the number of pre-Consolidation Shares set out in the following table, which Shares are represented by the share certificate(s) described below and delivered herewith, (ii) has good title to all such Shares, and (iii) has full power and authority to deposit such share certificate(s) for cancellation and exchange.

<b><i>Certificate Number</i></b>	<b><i>Number of Shares</i></b>	<b><i>Name in which Shares Registered</i></b>

*(attach additional list if the space above is insufficient)*

The undersigned hereby surrenders the above-listed share certificate(s) representing pre-Consolidation Shares in exchange for new share certificate(s) or, if so requested below, DRS advice statement(s) for the number of post-Consolidation Shares held following the Consolidation.

The undersigned hereby requests, authorizes and directs that Alliance Trust Company ("**Alliance**"), as registrar and transfer agent for the Shares, issue share certificate(s) or DRS advice statement(s) for the post-Consolidation Shares to which the undersigned is entitled as a result of the Consolidation, and mail such share certificate(s) or DRS advice statement(s), according to the registration and delivery instructions below or, if no instructions are given, in the name and to the address (if any) of the undersigned as appears on the share register maintained by Alliance in its capacity as registrar and transfer agent for the Shares.

**Check this box to request DRS advice statement(s) instead of share certificate(s)**

***Registration and Delivery Instructions:***

Name <i>(please print)</i>		
Address		
City	Province	Postal Code
Primary Telephone (business hours)		Email address
Alternate Telephone		Social Insurance Number

**IMPORTANT: THIS LETTER OF TRANSMITTAL MUST BE DATED AND SIGNED**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Name of Signatory (if not the Shareholder)

\_\_\_\_\_  
Title of Signatory

## INSTRUCTIONS

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### 1. Use of Letter of Transmittal

- (a) Each shareholder holding share certificate(s) representing pre-Consolidation Shares must deliver or send this Letter of Transmittal, duly completed and signed, together with the share certificate(s) described herein, to Alliance at its office set out below. **Do not forward this Letter of Transmittal or any share certificates to the office of Prairie Provident.**
- (b) The method of delivery to Alliance is at the option and sole risk of the shareholder. If mail is used then registered mail, properly insured with acknowledgment of receipt, is recommended. Delivery will be effective only when documents are actually received by Alliance at its office set out below.
- (c) Share certificate(s) representing pre-Consolidation Shares that are registered in the name of the person by whom (or on whose behalf) this Letter of Transmittal is signed need not be endorsed or accompanied by a share transfer power of attorney.
- (d) Share certificate(s) representing pre-Consolidation Shares that are not registered in the name of the person by whom (or on whose behalf) this Letter of Transmittal is signed must be endorsed by the registered holder thereof, or be accompanied by a share transfer power of attorney duly completed by the registered holder, with the signature guaranteed in either case by a Canadian Schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). The signature of the registered holder must correspond in every respect with the name of the registered holder appearing on the face of the share certificate(s).
- (e) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, curator, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by evidence of the representative's authority to act satisfactory to Alliance.
- (f) Prairie Provident reserves the right, in its sole discretion, to instruct Alliance to waive any defect or irregularity contained in any Letter of Transmittal received.

### 2. Lost Share Certificates

If a share certificate representing pre-Consolidation Shares has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to Alliance, at its office set out below, together with a letter stating the loss or destruction. Alliance will contact you to advise of replacement requirements.

### 3. Additional Copies

Additional copies of the Letter of Transmittal may be obtained from Alliance at its office set out below.

**4. Questions**

Questions or requests for assistance should be directed to Alliance at the telephone number or email address below.

**5. Address and Contact Information for Alliance Trust Company**

*Delivery by Hand, Courier or Mail*

Alliance Trust Company  
#1010, 407 - 2nd Street S.W.  
Calgary, Alberta T2P 2Y3

Attention: Corporate Actions

*Inquiries*

Telephone: (403) 237-6111

E-Mail: [inquiries@alliancetrust.ca](mailto:inquiries@alliancetrust.ca)